



PINELLAS SUNCOAST TRANSIT AUTHORITY
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FINANCE COMMITTEE MINUTES
AUGUST 17, 2022

Committee Chairperson Cocks called the August 17, 2022 Finance Committee meeting to order at 9:00 a.m. Members present: Vince Cocks, Richard Bennett, Josh Shulman, Dan Saracki, and Jeff Gow. Member absent: Patti Reed. Also present: Brad Miller, CEO; PSTA staff members; and members of the public.

Public Comments:

There were no public comments.

Action Items:

Approve July 20, 2022 Finance Committee Minutes – Mr. Bennett made a motion, seconded by Mr. Saracki, to approve the minutes. The motion passed unanimously.

Duke Easement Agreement – Abhishek Dayal, Director of Project Management, talked about an agreement with Duke Energy for the installation of electrical charging infrastructure. Questions were asked about ownership of the property, location, and cost, which Mr. Dayal answered. Mr. Bennett made a motion, seconded by Mr. Saracki, to recommend approval of the easement agreement with Duke Energy. The motion passed unanimously.

Information Items:

New Draft Ridership/Performance Report – Reid Powers, Project Planner, talked about his proposed revisions to the monthly Operating Statistics report. The group discussed the changes and provided comments and suggestions.

Millage Rate Funding Scenarios – Debbie Leous, Chief Financial Officer, gave a presentation on different tax rate scenarios if PSTA did not have a cap on the millage.

Reports:

Monthly Financial Statement – The financial statement was included in the packet. Ms. Leous and Julie Lupis, Director of Accounting, presented the monthly financial report for June 2022.

Quarterly Reports – Ms. Leous outlined the quarterly reports included in the agenda packet.

PSTA Access One-pager – The report was included in the packet. The Committee reviewed the PSTA Access report.

Other Business:

No other business was discussed.

Adjournment:

The meeting was adjourned at 10:27 a.m. The next meeting is scheduled for September 21st at 9:00 a.m.