

Health Savings Account Contribution Form - Payroll Deduction Form



Step 1: Accountholder Information

[Empty box for name]

Employee Name - Please Print

[Empty box for ID #]

Employee ID #

[Empty box for HSA Bank Account #]

HSA Bank Account #

Step 2: Contribution Information

Note: Deposits may not be available for immediate withdrawal

Contribution Amount per pay period Contribution for Tax Year

Note: Prior year deposits must be received by the tax filing deadline of the following year, typically April 15. The IRS does NOT allow an extension of time to contribute to an HSA, even if you have an extension for filing your taxes. If a year is not specified, your contribution will be deposited for the year in which it was received.

- Regular - single coverage maximum is up to \$4,150 and family coverage maximum is up to \$8,300
- Catch-up - this is for employee's who are over the age of 55 and want to contribute an extra \$1,000 to the maximum allowable amounts above.

Step 3: Consumer Authorization

I certify that I am the HSA member or an individual authorized to execute this transaction. I have read and understand the instructions and any rules or conditions

[Empty box for signature] [Empty box for date]

*Accountholder Signature Date

Rules and Conditions Applicable to Contributions

| | |
|----------------------------|--|
| General Information | The deduction amount will take effect the next payroll date following this signed and dated agreement. |
| Contribution Type | <p>Regular Annual maximum contribution limits can vary from year to year. For current contribution maximums, visit our Frequently Asked Questions section at http://www.hsabank.com/hsabank/accountholders/frequently-asked-questions.</p> <p>Catch-Up If you are 55 years of age or older during the calendar year, you may make an additional "catch up" contribution of up to \$1,000.</p> <p>Mistaken Distribution According to IRS Notice 2004-50, an HSA Custodian or Trustee may allow the return of mistaken distributions. The Custodian or Trustee may rely on the Accountholder's representation that the distribution was, in fact, a mistake.</p> |

Please contact Benefits at benefits@psta.net or call the benefits hotline @ 727-540-1987 if you have any questions.